

Inox Wind Energy Limited

CIN: L40106GJ2020PLC113100

Registered Office: ABS Towers, 3rd Floor, Old Padra Road, Vadodara 390 007, Gujarat

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IWEL: NOI: 59: 2022

10th June, 2022

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E) Mumbai 400 051
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Scrip code: 543297

Scrip code: IWEL

Sub: Disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015

Dear Sir/ Madam,

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith disclosure of Related Party Transactions in the format specified under SEBI Circular bearing reference no. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated 22nd November, 2021, for the half year ended 31st March, 2022.

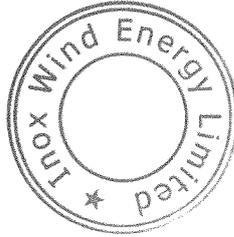
We request you to take the above on record.

Thanking You

Yours faithfully,

For Inox Wind Energy Limited

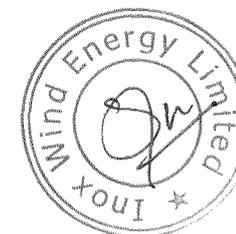
Deepak Banga
Company Secretary



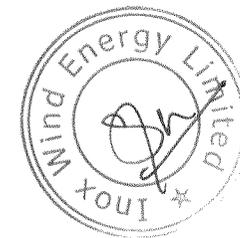
Encl: As above

Disclosure of related party transactions of Inox Wind Energy Limited for half year ended 31st March, 2022

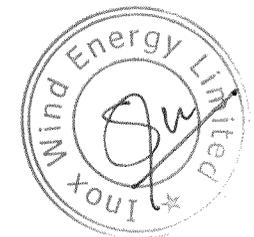
										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
1	Inox Wind Energy Limited		Inox Green Energy Services Limited		Step down Subsidiary	Reimbursement of expenses received /payment made	500	33.50	-	-							



2	Inox Wind Energy Limited		Inox Green Energy Services Limited	Step down Subsidiary	Guarantee commission received	50	14.56	-	-								
3	Inox Wind Energy Limited		Gujarat Fluorochemicals Limited	Fellow Subsidiary	Rent paid	1	0.48	-	-								
4	Inox Wind Energy Limited		GFL Ltd.	Enterprise over which a director or his relative has significant influence	Reimbursement of expenses received /payment made	100	69.51	-	-								
5	Inox Wind Energy Limited		Inox Green Energy Services Limited	Step down Subsidiary	Operation & Maintenance Charges	600	18.95	-	-								
6	Inox Wind Energy Limited		Inox Wind Limited	Subsidiary	Interest Income on Inter corporate deposits given	-	308.93	-	-								
7	Inox Wind Energy Limited		Inox Green Energy Services Limited	Step down Subsidiary	Interest Income on Inter corporate deposits given	2,000	42.11	-	-								
8	Inox Wind Energy Limited		Inox Wind Limited	Subsidiary	Inter corporate deposits given	43,000	24,312.66	-	-				Inter corporate deposit given	7%-15% pa	Re-payable on demand	Unsecured	Business purpose
9	Inox Wind Energy Limited		Inox Green Energy Services Limited	Step down Subsidiary	Inter corporate deposits received back	-	9,980.65	-	-								



10	Inox Wind Energy Limited	Inox Wind Limited	Subsidiary	Inter corporate deposits received back	-	129.72	-	-									
11	Inox Wind Energy Limited	Inox Green Energy Services Limited	Step down Subsidiary	Capital Advance received back	-	5,060.00	-	-									
12	Inox Wind Energy Limited	Inox Wind Limited	Subsidiary	Capital Advance received back	-	22,010.00	-	-									
13	Inox Wind Energy Limited	Inox Wind Limited	Subsidiary	Investment in Preference Shares	1,00,000	83,335.11	-	83,335.11				Investment	NA	NA	Unsecured	Business Purpose	
14	Inox Wind Energy Limited	Inox Wind Limited	Subsidiary	Interest accrued on inter-corporate deposits given	-	-	1,667.07	108.85									
15	Inox Wind Energy Limited	Inox Wind Limited	Subsidiary	Inter corporate Deposit Receivable	-	-	24,664.00	6,529.28									
16	Inox Wind Energy Limited	Gujarat Fluorochemicals Limited	Fellow Subsidiary	Other Current Liabilities	-	-	32.57	33.13									
17	Inox Wind Energy Limited	GFL Ltd.	Enterprise over which a director or his relative has significant influence	Other Current Liabilities	-	-	6.24	75.75									



18	Inox Wind Energy Limited		Inox Green Energy Services Limited	Step down Subsidiary	Trade Payables	-	-	340.97	188.48								
19	Inox Wind Energy Limited		Resco Global Services Limited	Step down Subsidiary	Trade Payables	-	-	-	190.71								
20	Inox Wind Energy Limited		Inox Green Energy Services Limited	Step down Subsidiary	Interest accrued on inter-corporate deposits given	-	-	1,346.11	-								
21	Inox Wind Energy Limited		Inox Wind Limited	Subsidiary	Other Receivables	-	-	16,862.33	-								
22	Inox Wind Energy Limited		Inox Green Energy Services Limited	Step down Subsidiary	Inter corporate Deposit Receivable	-	-	9,980.65	-								
23	Inox Wind Energy Limited		Inox Green Energy Services Limited	Step down Subsidiary	Advance given against sale of goods/services	-	-	5,060.00	-								
24	Inox Wind Energy Limited		Inox Wind Limited	Subsidiary	Advance given against sale of goods/services	-	-	22,010.00	-								

Notes:

1. The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.



2. Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
3. Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
4. For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
5. Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
6. In case of a multi-year related party transaction:
 - a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
 - b. The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
7. "Cost" refers to the cost of borrowed funds for the listed entity.
8. PAN will not be displayed on the website of the Stock Exchange(s).
9. Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken.

